

## Section 172 Statement

External Use



AUTHOR	VERSION	DATE	REASON FOR REVISION	REVIEW DATE
Martin Stringer	Ver 1 Rev 0	October 2024	Issue	Oct 25

## **Statement by the directors of 4 Ways Healthcare Limited relating to their statutory duties under s172(1) Companies Act 2006**

The directors of the Company are aware of their duty under section 172 of the Companies Act 2006 to act in a way that they consider, in good faith, would be the most likely to promote the success of the Company and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term;
- the interests of the Company's employees;
- the need to foster the Company's business relationships with suppliers, customers, and others;
- the impact of the Company's operations on the community and the environment;
- the desirability of the Company maintaining a reputation for high standards of business conduct; and
- the need to act fairly between members of the Company.

Whilst the Company is a business run for the benefit of shareholders, it works tirelessly to make a positive impact, putting patients at the heart of what it does. The Company is committed to acting ethically, with integrity and with consideration to the communities and environment where it operates. The directors fully believe that the Company's success depends upon this.

### **Long term decisions**

The directors are committed to developing and maintaining a governance structure that is appropriate to the business and supports effective decision making, coupled with robust oversight of risks and internal controls.

The directors monitor the performance of the Company to ensure that they are meeting the requirements of the wider group. This requires a long-term view so that the directors can structure the business in a manner that enables it to most efficiently respond to changes in the markets served by the Company and return value to shareholders.

The directors carefully consider the possible long-term consequences of any material proposed course of action, including safety, quality and financial impacts and reputation with all stakeholders.

### **Employee interests**

The Company is an equal opportunities employer and is proud of its diverse workforce and the strengths that they bring. It welcomes all to 4 Ways regardless of age, race, gender, sexual orientation, disability or faith. The Company has a flexible operating model, allowing it to accommodate many different shift patterns, full and part time working and a mix of working from home and office-based roles to suit the needs of both the Company and its employees.

### **Business relationships**

The Company works hard to partner with its customers and create a mutually beneficial relationship that improves patient outcomes. All our staff and reporting radiologists are UK based and customers can call and talk to someone in our operations team 24 hours a day, 7 days a week, 365 days a year. Our business development team holds regular face to face meetings with customers to discuss quality and performance metrics, and to consider how our range of services can best help them to overcome capacity constraints and meet targets for treating patients.

#### **4ways Healthcare Limited**

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The Company offers a flexible model to radiologists on its reporting panel. There are no restrictions on the minimum number of scans that can be reported, and radiologists have the freedom to determine the days and times when they feel that they are able to safely report for the Company. As a result of this flexible workflow, assured volumes at all times, a very strong clinical quality focus, complete operational support, attractive breadth of services and pricing, the number of radiologists on the Company's reporting panel has continued to grow significantly. The scale of the Company's operations means that the Company is not adversely impacted by day to day fluctuations in either the number or type of scans provided by individual customers or the availability for reporting of individual radiologists, thereby adding further attraction for the radiologists.

### **Impact on the community and the environment**

People are our best asset, which is why the Company has been expanding its workforce as it continues to grow. We have introduced apprenticeships and our teams have visited local schools to talk about the opportunities available to students once they leave education. The Company has also made donations to the local foodbank to support the communities where many of our employees live and work.

The directors seek to minimise the impact of the Company's operations on the environment wherever possible. Our head office building uses no fossil fuels and is powered entirely by electricity.

### **Business conduct**

Building and maintaining a reputation for quality lies at the heart of the Company's strategy. Being one of the first ISAS-accredited radiology service providers in the UK, the Company has maintained and updated its accreditation across certifications from CQC, ISO 9001, ISO 27001 and the NHS Data Security and Protection Toolkit. In addition, the business was proud to become the first organisation to transition and achieve the new QSI 2021 standard.

The directors are mindful that the Company handles large volumes of highly sensitive patient data, which is never transmitted outside of the UK. All of our reporting radiologists are UK based, GMC registered and either currently hold or have previously held substantive reporting roles within the NHS.

The directors take the risk of an information technology security breach extremely seriously, and the Company maintains a Cyber Essentials Plus certification.

### **Acting fairly between members**

The Company is a 100% owned subsidiary of Cloud Bidco Limited and only has one member.

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